the 5 per cent. Debenture loan 1941, and the $3\frac{1}{2}$ per cent. Loan, 1956 issued by this Government among the securities which the Imperial Bank of India is authorised to recognise for the purposes of advancing and lending money and opening cash credits. The Imperial Bank of India will now advance money and open cash credits upon the security of the Travancore Government Pro-Notes above referred to in the same way and to the same extent as to the holders of Government of India Securities. I believe that this is a privilege granted only to one or two other Indian States. It is needless to state that this recognition by the Paramount Power testifies to the strong position held by the State in the money market and in the financial sphere.

LIBRARY ARCHIVES Kerala Legislative Assembly

COMMITMENTS.

60. I give below our probable commitments in regard to capital expenditure on the more important schemes now in progress, for 1114 and succeeding years in so far as they can be estimated at present :—

		Rs.	
Drainage Works, Trivandrum	...	31	Lakhs.
Water Supply Schemes to the Municipal Towns of Alleppey, Shencottah and Nagercoil	...	11	,,
Pallivasal Hydro-Electric Scheme	..	20	,,
Loans to Cochin Harbour for the fourth stage works	...	8	,,
Total	...	70	,,

Out of the expenditure incurred on the above schemes, a sum of about Rs 53 lakhs will be repaid by equated instalments (Rs 15 lakhs by the Mofussil Municipalities and Rs 38 lakhs by the Cochin Harbour authorities). Out of the loans for the Cochin Harbour, about Rs 6 2/3 lakhs advanced for the purchase of the Dredger is expected to be repaid in 20 equal annual instalments with interest at the rate of 4 per cent. The remainder will be free of interest for the first ten years and thereafter will be repaid in 30 equated annual instalments with interest at 5 per cent. per annum. Government have, however, to arrange for the necessary funds in the first instance for the above.